



HKICPA seminar:

What to be Aware of When Investing in China - Valuation Considerations

Programme Code: S141121S

Investing in China through joint venture (JV) and merger & acquisition (M&A) are becoming increasingly common, yet parties often have disagreement when it comes to ascribing value to their contributing assets or the target's business. This is particularly true if the deal involves non-cash capital contribution and / or contingent consideration payment. The speaker will explain the aforesaid issues from the perspective of valuation, and will share the experiences working with investors in and out of China.

The presentation will also cover both pre-transaction and post-transaction issues as follows:

- Valuating the target's assets or businesses
- Utilizing non-cash contribution as registered capitals
- Getting approvals by the Chinese Government
- Valuating aspects of business combination / consolidation accounting
- Handling the tax filing with Chinese tax authorities

Date Friday, 21 November 2014

Time 6:30 p.m. – 8:30 p.m.

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Format Seminar including anonymous examples/ case studies

Language English

Fee HK\$190 for HKICPA member or student; and IA/ HKIAAT member or student
HK\$180 for online enrolment
HK\$330 for non-member

Objectives

- Understand the basic procedures when investing in China via different investment structures
- Understand the related regulations/rules in terms of valuation requirements
- Learn the basic valuation methodologies and how to utilize the valuation skills to smooth the negotiation and finalize the investment
- Understand the basic impacts to the financial reporting and tax filing after the completion of the investment

Speaker **Mr. Joe Chow**, Vice President, China Strategy of American Appraisal China Limited and Managing Director of DZX International Appraisal Limited

Mr. Chow has over twenty years corporate finance related experience, covering a wide range of industries including the provision of valuation consulting services for foreign multinational inbound as well as Chinese outbound transactions.

Mr. Chow has been the Governor of American Chamber of Commerce in South China since 2003. He was awarded a certificate by the US Department of Commerce in 2012 for his contribution to Sino-US trade. He is also a part-time professor at the Peking University as well as the tutor of the master program on Valuation at the Zhongnan University of Economics and Law.

Participants CEO, CFO, COO, Investment/M&A Director/Manager, Finance/accounting Controller/manager

Competency Corporate finance

Rating Leadership Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 2



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 just log on to "My CPA" at
<http://www.hkicpa.org.hk>**

HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,
 Hong Kong Institute of CPAs,
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

**Please click here for online enrolment
 (for HKICPA members only)**

Payment & Enrolment Status Enquiry: 2287 7381
 e-mail: finance@hkicpa.org.hk
 Fax : 2893 9853

Course Information Enquiry:
 2287 7386 / 2287 7253
 e-mail: cpd@hkicpa.org.hk

FOR OFFICE USE

Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ^{*(2)} (Block Letters)	Programme Code	Fee (HK\$)	
	No.	Status (1)						
1								
2								
3								
4								
							Total (HK\$)	

* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

I am unemployed and not working. I am planning to rejoin the workforce.
 The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.
 The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : _____ Tel No. : _____ Fax No. : _____ E-mail : _____

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Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" ⁽⁶⁾

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I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above).

- Notes:
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Please issue SEPARATE CHEQUE for each event.
 - NO REFUND/CANCELLATION will be entertained after the application is processed.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
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 - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.
 (Remarks: For payment by credit card, refund will be made directly to your credit card.)

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